



FLOOR ALERT

Assembly Bill 2293 (Bonilla) – SUPPORT

To: Members, California State Senate

From: American Insurance Association
Association of California Insurance Companies (ACIC/PCI)
National Association of Mutual Insurance Companies
Pacific Association of Domestic Insurance Companies
Personal Insurance Federation of California

The property casualty trade organizations listed above support AB 2293, which would establish the necessary insurance rules to help protect drivers, passengers, and the public whenever a transportation network company (TNC) like Uber or Lyft operates in California.

AB 2293 IS THE COMPROMISE BILL THAT PROTECTS CONSUMERS AND ALLOWS FOR RESPONSIBLE INNOVATION

Unlike other proposals that require burdensome regulatory requirements of TNCs, AB 2293 provides a middle ground, merely making clear that a TNC's commercial insurance coverage only applies when the driver is engaged in the commercial activity. AB 2293 provides flexibility to TNCs that no other business is afforded today.

AB 2293 ALLOWS UBER, LYFT AND THEIR DRIVERS TO PROVIDE REASONABLE COVERAGE

AB 2293 requires insurance coverage at reasonable levels (**\$100,000 per individual/\$300,000 coverage**), allowing the TNCs to innovate while at the same time ensuring the public is protected. In the event of catastrophic accident, an injured party would have access to excess coverage.

INNOVATION SHOULD NOT COMPROMISE THE SAFETY OF THE PUBLIC

AB 2293 is carefully crafted legislation that protects drivers, passengers and the public without stifling business innovation.

For these reasons, we urge your "AYE" vote.

cc: Author, Assemblymember Susan Bonilla
Senate Insurance, Hugh Slayden
Senate Caucus, Tim Conaghan
Robert Herrell, Department of Insurance
Governor's Office, Gareth Elliott