



April 21, 2008

Contact: Dan Edwards  
916-442-6646

Statement by Rex Frazier  
President of the Personal Insurance Federation of California

Regarding: Prior Approval Emergency Regulations Issued by  
California Department of Insurance on April 21, 2008.

“These emergency rules are an important first step to fix the Department’s price control regulations. We are hopeful for additional progress as the Department considers its permanent rules later this year. The biggest unknown is how the new rules will be implemented, particularly whether the variance process will adequately address remaining problems with the price control formula and encourage price competition.”